

संदर्भ क्र. Ref. No.:HO:IRC:NK:2024-25:304

दिनांक Date: 05/10/2024.

IDBI Trusteeship Services Ltd, Universal Insurance Building, Ground Floor, Sir P.M. Road, Fort, Mumbai – 400001.	M/s.Centbank Financial Services Ltd., 3 rd floor (East Wing), Central Bank of India, MMO Building, 55 M.G.Road, Fort, Mumbai – 400 001.	SBICAP Trustee Company Ltd. Mistry Bhavan 4th Floor, 122,Dinshaw Vachha Road Churchgate Mumbai – 400 020.
Kind Attn. : Nayna Taware		

ANNEXURE

Dear Sir,

Sub: Quarterly Compliance Report for the Quarter ended September, 2024

In compliance with the Securities and Exchange Board of India (SEBI) (Debenture Trustee) Regulations, 1993, the SEBI (Listing Obligations and Disclosure Requirements), Regulation, 2015, Companies Act, 2013 and and SEBI Master Circular under no. SEBI/HO/DDHS-PoD1/CIR/2023/109 dated March 31, 2023 (updated as on July 06, 2023) and other applicable laws as amended from time to time and acts, rules, regulations, circulars, guidelines framed and issued thereunder, we furnish the required information for your needful.

1. REGULATORY REQUIREMENT:

[To be provided by Management/KMP/Compliance Officer]

a. List Of Debenture Holders:-

An updated list of debenture holders registered in the Register of Debenture Holders in the following format:

ISSUE-WISE PARTICULARS						
ISIN	Issue size	Name(s) of Debenture Holder	Address	Contact No.	Email Id	
		Provided				



b. **Any Modification In Existing Outstanding ISINs:**

ISSUE DETAILS				
Existing ISIN No.	Revised ISIN No.	Date of change in ISIN No.	Date of DP letter for change in ISIN	Furnish copy of letter from DP
NA				

c. **Investor Grievances Details:-**

Details of complaints/grievances in the following format. In case no complaints have been received, a confirmation thereof.

ISSUE-WISE PARTICULARS					
Issue size	Nos. of Complaints/ Grievances pending for the previous quarter	Nos. of Complaints/ Grievances Received during current quarter	Resolved/ Unresolved	Nos. of Complaints / Grievances pending for the current quarter	Reason (if pending beyond 30days of receipt of grievance)
NIL					

d. **Payment Of Interest / Principal:**

A Certificate cum Confirmation duly signed by a key managerial personnel viz., Managing Director/ Whole Time Director/CEO/ CS/CFO of the Company to the effect that:-

INTEREST/PRINCIPAL (ISIN WISE list of due dates paid during the quarter)					
ISIN	Issue Size	Due date of redemption and/or interest	Paid/unpaid (actual date of payment, if paid, reasons if not paid)	Next due date for the payment of Interest / principal	Reasons for delay (if any)
			Attached		



e. **Credit Rating:-**

Details of revisions in the credit rating (if any);

Name(s) of Rating Agency	Immediate Credit Rating	Previous	Revised Credit Rating & date of revision
	NO		

f. **Creation of DRR Details as per terms of Issue:-**

ISIN	Issue size	Maintenance of Debenture Redemption Reserve (Applicable/ Not Applicable)	DRR required to be Created [In Crs.]	DRR Created upto June 30, 2024 Rs. (In Cr.) (if any changes)	Funds invested for debentures maturing during the year
			NA		

g. **Creation of Recovery Expense Fund (REF) as per SEBI regulations:-**

ISIN	Issue size	Maintenance of REF, REF required to be created [in Rs.]	REF created upto March 31, 2024	REF maintained In the form of	Any addition in the REF during the last quarter June 30, 2024
		Rs.25 Lacs	Rs.7.50 lacs on 27.01.2021 & Rs.17.50 Lacs on 28.01.2021	Deposit with NSE	----



h Transfer of unclaimed amount to Escrow Account in terms of Reg 61 A(2)				
ISIN	Amount lying Unclaimed	Category(Interest/Dividend/Redemption Amount)	Date when amount became due for transfer to escrow Account	Amount transferred to Escrow account
		<u>NIL</u>		

2. **DOCUMENTS TO BE SUBMITTED AND THEIR REGULATORY TIMELINES:-**
(mandatory submissions as applicable)

			<u>Attached</u> <u>(Yes/No)</u>
a.	<p>i. Security cover Certificate* as per guidelines and the format of Annex-VA of the SEBI Master Circular dated 16.05.2024</p> <p>ii. Certificate of Confirmation of compliance with Financial Covenants from the statutory auditor of the company pursuant to SEBI Master Circular dated 16.05.2024 (Applicable to Secured as well as Unsecured NCDs)</p> <p>iii. <u>ISIN wise details (Only ISINs pertaining to IDBI Trusteeship Services Limited) (attached as appendix- A)</u> (Applicable to Secured as well as Unsecured NCDs to be sent in Excel only)</p>	Within 60 days from end of each quarter	YES
b.	A statement of value of pledged securities* as per the format of Annexure II, if any / applicable (Applicable Quarterly)	Within 60 days from end of each quarter	NA
c.	A statement of value of Debt Service Reserve Account or any other form of security* as per the format of Annexure III if any / applicable (Applicable Quarterly)	Within 60 days from end of each quarter	NA

* To be submitted by the DT to SEBI and Stock Exchanges within 75 days from end of each quarter except last quarter when submission is to be made within 90 days as per the SEBI Master Circular, bearing reference number SEBI/HO/DDHS-PoD1/P/CIR/2023/109 dated 31.03.23 (updated as on 06.07.23).



d.	Quarterly statement indicating the <u>utilisation of the issue proceeds</u> and a statement <u>disclosing material deviation(s)</u> (if any) in the use of issue proceeds of non-convertible securities from the objects of the issue, till such proceeds have been fully utilised or the purpose for which the proceeds were raised has been achieved. [¥]	Along with submission of Financial Results	YES
e.	Certified True Copy of quarterly standalone financial results containing line items as required under Regulation 52 (4) of SEBI LODR Regulations. [¥]	Within 45 days from the end of the quarter	YES
f.	Copy of the un-audited [with limited review report] or audited financial results submitted to stock exchange [¥]	Within 45 days from the end of the quarter	YES
g.	A copy of the draft or provisional statement of assets and liabilities certified by the KMP of the Company. [∇] (To be provided by Secured NCD Issuers)	Within 45 days from the end of the quarter	NA
h.	Periodical reports from lead bank regarding progress of the Project, if applicable	If Applicable, shall be submitted along with this report	NA
i.	Copy of the Insurance Policies duly endorsed in favour of the Debenture Trustee as 'Loss Payee'	If Applicable, shall be submitted along with this report	NA

[¥] Regulation 52(7) and Regulation 52 (7A) of SEBI LODR Regulations - To be submitted within 45 days from the end of the quarter and on the same day the information is submitted to stock exchanges.

[¥] Regulation 52(1) of SEBI LODR Regulations - To be submitted within 45 days from the end of the quarter and on the same day the information is submitted to stock exchanges.

[∇] Pursuant to Regulation 52 (2A) of SEBI LODR Regulations, The listed entity shall submit a statement of assets and liabilities and statement of cash flows as at the end of every half year, by way of a note, along with the financial results. Hence, as Debenture Trustee to the issue, we require statement of assets and liabilities on quarterly basis, to independently prepare the Security Cover certificate from Empaneled CA.

प्रधान कार्यालय: निवेशक संबंध विभाग, स्टार हाउस-1, आठवीं मंजिल, मी-5, जी-ब्लॉक, बान्द्रा कूर्ला संकुल, बान्द्रा पूर्व, मुंबई - 400 051

Head Office: Investor Relations Cell, Star House - I, 8th Floor, C-5, G-Block, Bandra Kurla Complex, Bandra (East), Mumbai - 400 051 Ph.:

(022) 6668 4490 : Fax: (022) 6668 4491 Email: headoffice.share@bankofindia.co.in



j.	Details of initiation of forensic audit (by whatever name called) in respect of the Company and copies of the disclosures made by the Company to the Stock Exchange in this regard.	If Applicable, shall be submitted along with this report	NA
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3. MANAGEMENT CONFIRMATIONS:

I.	<u>Management Confirmation for Security and insurance[Ⓞ]:</u>	<u>Confirmation (Yes/No)</u>
a)	Security Documents executed by the Company remain valid (including but not limited to the purpose of and as provided in Limitation Act 1963), subsisting and binding upon the Company	NA



[Ⓞ] applicable for secured debentures

b) **Details of security provided to Debenture Trustee:**

Type	Confirmation (Yes/No)	Self-owned/ Holding/ Subsidiary/Third Party etc.	ISIN for which the security is provided	Type of charge (pari passu/exclusive/residual etc.)
Receivables/Book debts/Hypothecation				
Immovable Property				
Pledge of Securities				
Personal Guarantee				
Corporate Guarantee		NA		
Government Guarantee				
Other movable assets				
Intangible Assets				
DSRA/ ISRA or any other account				
Any other form of security (please provide description)				



c)	Addition/Revision/ Release of security during the quarter: <i>(If there is no such change, kindly mention NIL)</i>	NIL										
d)	The assets of the Company and of the guarantors, if any, which are available by way of security/cash flows/profits are sufficient to discharge the claims of the debenture holders as and when they become due and that such assets are free from any other encumbrances except those which are specifically agreed to by the debenture holders and adequate security cover is maintained.	NA										
e)	Delay or Failure to create security (if any), with detailed reasons for delay or default in security creation and the time lines within which the same shall be created	NA										
f)	All the Insurance policies of the Secured Assets of the captioned debentures obtained are valid, enforceable and cover the risks as required under the Information Memorandum/ Debenture Trust Deed, and are endorsed in favour of Debenture Trustee as 'Loss Payee'. The premium in respect of the following insurance policies have been paid.	NA										
<table border="1"> <thead> <tr> <th>Issue Size</th> <th>Policy No.</th> <th>Coverage (Rs.)</th> <th>Period & expiry date</th> <th>Status of Endorsement</th> </tr> </thead> <tbody> <tr> <td> </td> <td> </td> <td> </td> <td> </td> <td> </td> </tr> </tbody> </table>		Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement						
Issue Size	Policy No.	Coverage (Rs.)	Period & expiry date	Status of Endorsement								
II. Management Confirmation for statutory items:												
a)	The Company has complied with and is in compliance with the provisions of the Companies Act 2013, the extant SEBI Regulations and the terms and conditions of the captioned Debentures and there is no event of default which has occurred or continuing or subsisting as on date. If no, please specify details.	YES										
b)	Whether there is any breach of covenant / terms of the debenture issues in terms of the Information Memorandum and DTD. If yes, please specify date of such breach occurred, the details of breach of covenant and remedial action taken by the Company along with requisite documents. Any additional covenants of the issue (including side letters, accelerated payment clause, etc.) and status thereof <i>Note: As per SEBI Master Circular, bearing reference number SEBI/HO/DDHS-</i>	NA										





PoD3/P/CIR/2024/46 dated May 16, 2024, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.

	PoD3/P/CIR/2024/46 dated May 16, 2024, Debenture Trustee is required to intimate the covenant breach to Debenture Holders, Stock Exchange, SEBI, etc.	
c)	There is no major change in composition of its Board of Directors, which may amount to change in control as defined in SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (Changes if any to be disclosed along with copies of intimation made to the stock exchanges)	NO
d)	Any amalgamation, demerger, merger or corporate restructuring or reconstruction scheme proposed by the Company	NA
e)	Change, if any, in the nature and conduct of the business by the Company	NO
f)	Outstanding litigations, orders, directions, notices, of court/tribunal affecting, or likely to materially affect the interests of the Debenture Holders or the assets, mortgaged and charged under security creation documents, if any	NO
g)	Proposals, if any placed before the board of directors for seeking alteration in the form or nature or rights or privileges of the Debentures or in the due dates on which interest or redemption are payable, if any	NO
h)	Disclosures, if any made to the stock exchange in terms of Regulation 30 or Regulation 51(2) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 which may have a bearing on the Debentures or on the payment of interest or redemption of the Debentures	NO
i)	There are no events or information or happenings which may have a bearing on the performance/operation of the Company, or there is no price sensitive information or any action as per SEBI (LODR) Regulations, 2015 that may affect the payment of interest or redemption of the Debentures	NO
j)	Confirmation that the unclaimed/ unpaid amounts of monies due on debentures and redemption of debentures are transferred to Investor Education and Protection Fund (IEPF)	NA
III.	Management Confirmation for other items:	
a)	<p>i. Generation of Annexure A and Annexure B for all the existing outstanding ISINs by the issuer company on DLT platform (Applicable only for secured NCDs)</p> <p>ii. Uploading of interest payment and principal repayment [cash flow event] (on retrospective basis from the year 2017) as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 (Applicable for both secured and unsecured NCDs)</p>	<p>N.A</p> <p>YES</p>



	<p>iii. <u>Uploading of covenants as per the outstanding Trust deeds</u> on the DLT platform as per the SEBI Master Circular for Debenture Trustees No. SEBI/HO/DDHS-PoD3/P/CIR/2024/46 dated May 16, 2024 (Applicable for both secured and unsecured NCDs)</p> <p>**User Manual is uploaded on the DLT Platform. Issuers are requested to refer to the same.</p>	NIL
b)	Details of any default committed by the Issuer with respect to borrowings obtained from banks / financial institutions pertaining to:- payment obligations and/or covenant compliance	NA
c)	Details of Reference to Insolvency or a petition (if any) filed by any creditor or details of Corporate Debt Restructuring (if any)	NA
d)	Details of lenders/creditors joining or entering into Inter Creditor Agreement as per RBI guidelines, including all such information/ documents required to be submitted by the Company to the RBI on an annual basis in respect of such Financial Year, as applicable	NA
e)	Details of fraud/defaults by promoter or key managerial personnel or by Issuer Company or arrest of key managerial personnel or promoter	NA
f)	Details of one time settlement with any bank (if any)	NA
g)	Confirmation that a functional website containing, amongst others as per Regulation 62 of SEBI (LODR) Regulations is maintained by the Company.	YES
h)	Confirmation that the information/documents has been submitted to the debenture holders as per Regulation 58 of SEBI LODR Regulations.	YES
i)	Confirmation that the capital adequacy norms are maintained as per RBI Non-Banking Financial Company - Systemically Important Non-Deposit taking Company and Deposit taking Company (Reserve Bank) Directions, 2016	NA
j)	Confirmation that there has been no change in the bank details of the Company for preauthorizing Debenture Trustee(s) to seek debt redemption payment related information from the Bank†	NO

† Clause 3.2 of SEBI circular SEBI/HO/DDHS/CIR/P/103/2020 dated 23.06.2020.





k)	Confirmation that a provision, mandating the issuer to appoint the person nominated by the debenture trustee(s) has been duly mentioned in the <u>Trust deed as well as authorized by the Articles of Association</u> of the Company on or before 30th September 2023.	YES
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For Bank of India



Rajesh V.10

(Rajesh V Upadhya)
DGM & Company Secretary

